Internal Audit Report

March 5, 2026

Grade Posting/Changes, Transcript Controls, and Degree Conferral

Audit Objectives:	RISK MITIGATION			
	Adequate Controls & Practices	Opportunity for Minor Improvement	Opportunity for Moderate Improvement	Opportunity for Significant Improvement
Evaluate the adequacy of controls over posting grades and processing grade changes	■ (green)			
Review system access controls over the production and delivery of academic transcripts	■ (green)			
Assess the adequacy of controls over the conferral of degrees		■ (blue)		

Grade Posting/Changes, Transcript Controls, and Degree Conferral
Observations and Responses

- **Observation 1:** There is currently no formal process for personnel within the colleges to review academic program information in Degree Works to ensure it is consistent with the academic bulletin.

- **Response:** Effective June 1, 2026, the Registrar's Office will begin requiring confirmation of the accuracy of updates to degree requirements and entry of new degree programs within 14 days of entry into Degree Works.

Federal Student Aid Compliance

Audit Objectives	RISK MITIGATION			
	Adequate Controls & Practices	Opportunity for Minor Improvement	Opportunity for Moderate Improvement	Opportunity for Significant Improvement
Compliance with Institutional Eligibility Requirements	🟩			
Compliance with Federal Student Financial Assistance General Eligibility Requirements	🟩			
Compliance with Federal PELL Grant Requirements	🟩			
Compliance with Federal Campus-Based Program Requirements	🟩			
Compliance with Federal Direct Loan and PLUS Loan Requirements	🟩			
Compliance with other federal requirements contained in the Compliance Supplement	🟩			
Fiscal Operations Report and Application to Participate (FISAP) Completed Accurately and Submitted Timely	🟩			
Policies, Procedures and Other Issues	🟩			

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Audit Recommendation Matrices

- Rating definitions
  - Low – Minor issue; characterized by insignificant financial impact or minimal impact on ability to meet goals and objectives

  - Moderate – Medium-priority internal control or risk management issue; characterized by modest financial losses, reputation damage, or delayed achievement of goals and objectives

  - High – Significant internal control or risk management issue; characterized by high susceptibility to fraud or misappropriation, material financial impact, considerable damage to reputation, or inability to achieve goals and objectives

Audit Recommendation Status Update
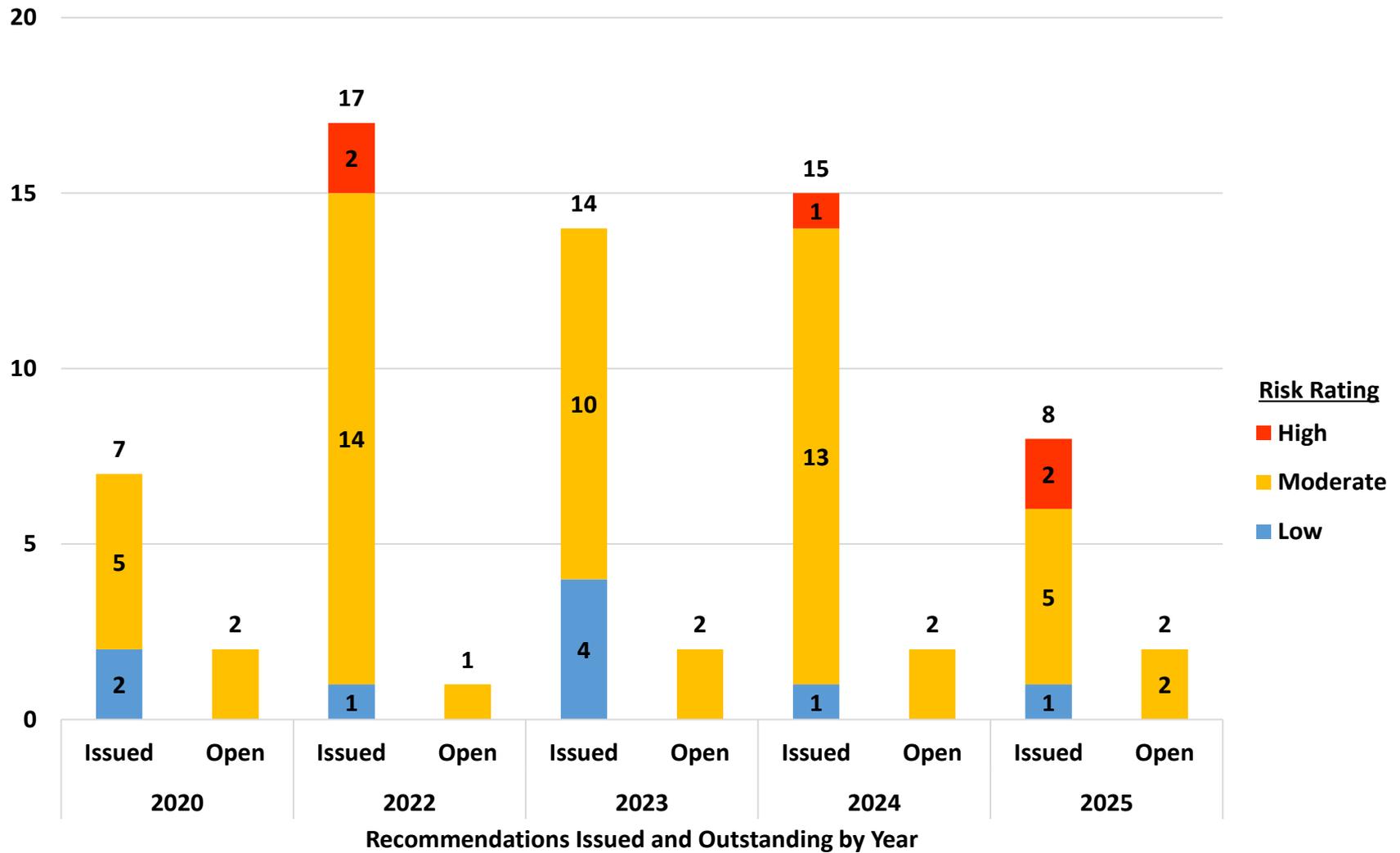
2026 Internal Audit and Advisory Services Plan

QUARTER BEGINNING	AUDIT AREA	DESCRIPTION	HOURS
January 2026	Slate (CRM) Review	Review system administration, access controls, and facilitate prioritization of integration issues	175
	Ghost Student Fraud Risk	Assess risks and controls associated with the admission, enrollment, and awarding of financial aid to fraudulent students	200
	Internal Control Documents for financial statement audit	Documentation of accounting and financial reporting controls for state auditors	125
April 2026	IT Security Initiatives	Monitor progress on security findings from prior IT security and privacy audits & coordinating follow-up to past external audit reviews	200
	Housing & Residence Life	Evaluate housing unit inventory and fees assessed in the residential management system compared to physical units	240
	University Risk Management Committee	Facilitation of University Risk Management Committee activities	100
	Construction Planning & Management	Outsourced Construction Planning and Management Audit	80
	Facility Operations Storeroom	Physical inventory observation	50
July 2026	Athletics	Name, Image, & Likeness (NIL) compliance review	200
	Athletics Ticketing	Review ticketing processes associated with new ticketing system	225
	Federal Student Financial Aid	Review administration of federal student aid for compliance with federal requirements governing Title IV student aid programs	250
October 2026	United Healthcare Claims	Review process for claims processing and payment	150
	External Audit Support	Support for external auditors performing federal financial aid audit and state aid agreed upon procedures	100
	Payroll Time Reporting	Review Web Time Entry controls	225
	Facility Operations & Planning	Review system administration, access controls, and chargeback processing controls for new work order system webTMA	150

Total Hours	**2,470**
Hours Available	2,505
Hours available for unscheduled audits	35

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